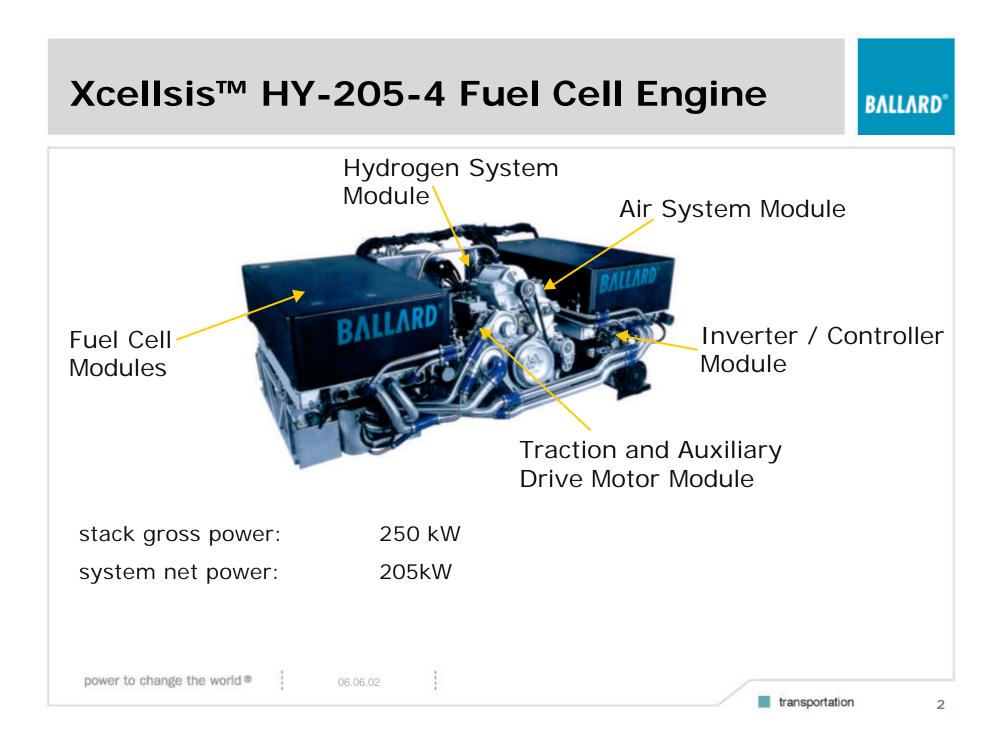


power to change the world ®

Ballard Power Systems

BALLARD®

Ballard[®] Heavy-Duty Engines



Buses Equipped With Ballard® Fuel Cell Engines

BALLARD°

1995







P2 Bus



06.06.02



1998

P3 Buses in Vancouver and Chicago





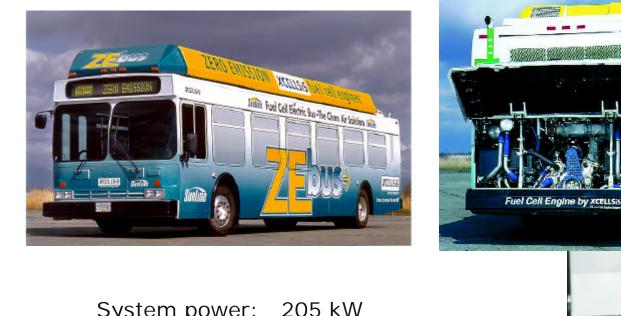


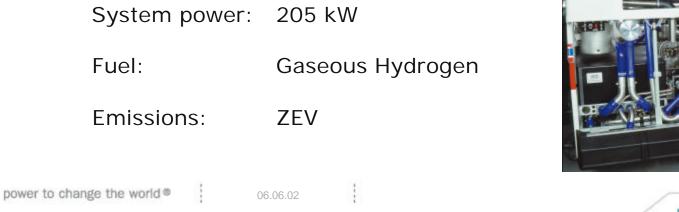
Citaro Fuel Cell Bus



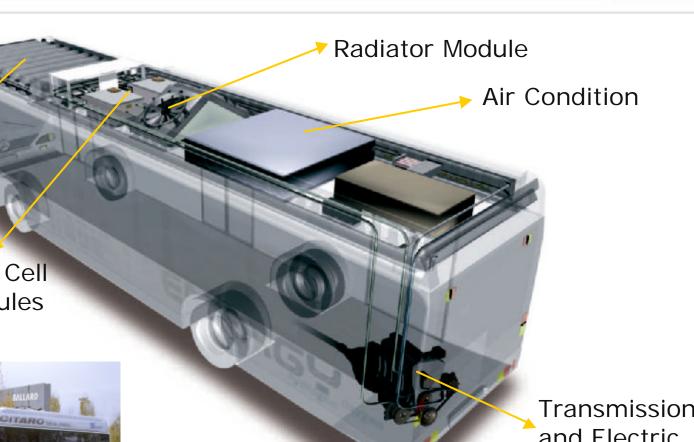
Xcellsis[™] ZEbus

BALLARD®





Xcellsis[™] HY-205-5 Fuel Cell Engine in a European Transit Bus



BALLARD





power to change the world ®

Ballard Power Systems

BALLARD®

Ballard[®] Auxiliary Power Unit - APU -

Hydrogen APU for Freightliner

Providing a heavy-duty truck with power for comfort and convenience accessories without idling the engine



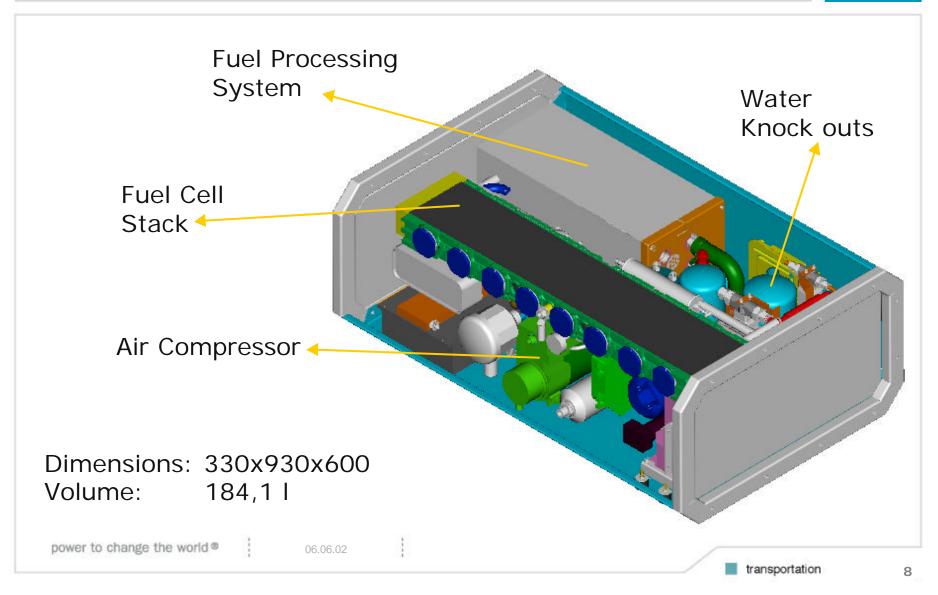


Fuel Cell System Fueling system	Power: Voltage: Stack: Fuel: Storage:	1.4 kW 120 VAC / 12 VDC PEM Hydrogen* liquid * fuel for commercialization
power to change the world ®	06.06.02	t.b.d.

BALLARD°

Ballard[®] Auxiliary Power Unit Xcellsis[™] ME-5-1

BALLARD®



Xcellsis[™] ME-5-1 Reformer Module

06.06.02

TE-

power to change the world ®

Hot-Box Insulation Vaporizer Reformer Module Prototype 2-Stage-Reformer/ Interfaces Selox-Reactor Purification Catalytic Burner

BALLARD



power to change the world ®

Ballard Power Systems

BALLARD®

Projects• CUTE• CaFCP

CUTE (Clean Urban Transport for Europe) -European Fuel Cell Bus Project

Joint project of Evobus and Ballard Timeframe: • market entry end of 2002 / beginning of 2003 Schedule: Construction and durability test of a CITARO-based prototype in 2000 and 2001 Construction of 30 CITARO-based fuel cell buses in 2003 Two years of fully supported everyday commercial operation starting end of 2002 different operating conditions and infrastructure options

BALLARD

Participating European Cities

BALLARD®

Amsterdam - Netherlands

Barcelona - Spain

Madrid - Spain

Hamburg - Germany

Stuttgart - Germany

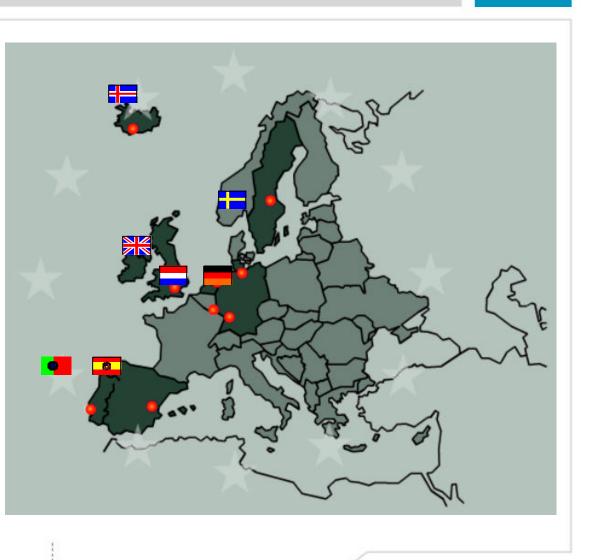
London - Great Britain

Luxemburg - Luxemburg

Porto - Portugal

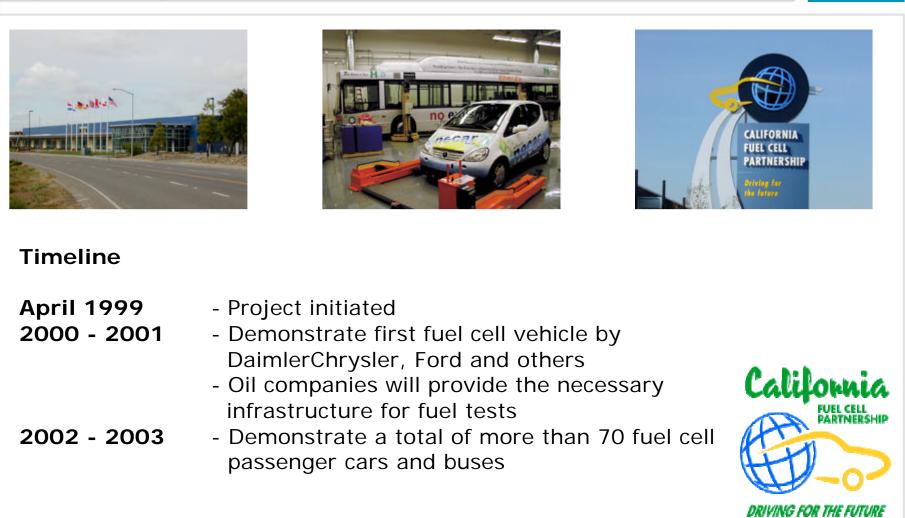
Stockholm - Sweden

Reykjavik - Iceland



California Fuel Cell Partnership (CaFCP)





The California Fuel Cell Bus Project

BALLARD®



- Part of the California Fuel Cell Partnership's demonstration program
- Joint demonstration project of VTA, Gillig Corporation and Ballard Power Systems
- 3 buses in two year operation in revenue service at VTA starting 2004
- Xcellsis[™] HY-205 fuel cell engine of Ballard adapted to the design of the Gillig bus construction
- Installation of a refueling station at VTA's Cerone division.

power to change the world
06.06.02



DoD Project

DUST

ATTI

BALLARD*

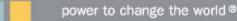
- Ballard is currently performing a DUST program funded by DoD with partner Freightliner and University of Alabama
 - Objective is to demonstrate a truck methanol APU and a synthetic hydrocarbon APU at brassboard level
 - Duration 22 months (from may 2001), 2.3 M\$ project cost
- > The additional DoD funding NOT COST SHARED have the following objectives connected to the current DUST program and with same Partners:
 - Improvement of Fuel Processor Component and System Design 66%
 - Catalyst Development / Screening and Long term Stability Testing 15%
 - Assessment of Noise and Vibration, Thermal Signature and Truck Idling 6%
 - Analysis of Diesel Fuel and Future Electric Truck Auxiliaries 13%
- > Duration 24 months from BOC
- > 1.76 M\$ project cost

DUST = Dual Use of Science and Technology

DoD = Department of Defense, trough the TACOM (Tank-Automotive&Armaments Command)- National Automotive Center (NAC)

ATTI = Advance Tactical Transportation technology Initiative

power to change the world
06.06.02



Ballard Power Systems

BALLARD®

On the way to Commercialization

Market Preparation Programs



